

HANGAR OWNERSHIP INFORMATION

1. **Hangar request form** – Shall be submitted in order to be considered for a hangar. Proof of aircraft lease or ownership must accompany the request form
2. The hangar request then goes to the Airport Commission for approval. The interested party is encouraged to attend the Airport Commission Meeting when their application is being considered.
3. Once the hangar request is approved, the interested party shall read and agree to all terms of the lease, minimum standards and all ordinances. The lease will begin at this time. At this time the following fees will be due:

Processing Fee	\$ 250.00
Hangar Area Development/Gas & Electric Access	\$1,500.00
Prorated Current Years Lease	To Be Determined
Prorated Mowing & Snow Plowing Fee	To Be Determined

4. **Annual Lease Rates** as of June 30, 2003:

Private Hangar Lease	15 Cents Per Square Foot
Corporate Hangar Lease	To be determined
Commercial Hangar Lease	To be determined

5. **Minimum Annual Lease:**

Private Hangar Lease	\$300.00 Per Year
Corporate Hangar Lease	To be determined
Commercial Hangar Lease	To be determined

If CALCULATED ANNUAL LEASE is less than MINIMUM ANNUAL LEASE then the minimum annual lease rate will apply

6. **Lease Terms:**

Private Hangar Lease	10 year with 10 year (See Lease)
Corporate Hangar Lease	10 year with 10 year (See Lease)
Commercial Hangar Lease	To be determined

7. The lease rate will be whatever the going rate is on the date the lease is signed.
8. All yearly leases are paid in advance and are billed December 1st every year and are due by December 31st.
9. Personal Property Tax will be assessed on the hangar building. Details are available from the Town Clerk.
10. Hangar will be subject to assessment for water and sewer service when/if service becomes available.

11. If at some future time you decide to sell your hangar, you must first notify the Airport Commission.

The LEASE IS NON-TRANSFERABLE

The Land O' Lakes Airport Commission has the "First Right of Refusal" on any hangar that is for sale.

12. To Begin Construction:

Contact the Airport Manager for:

FAA Form 7460

Applicable Height Restrictions

Grade for Setting Floor

Corner Markers (Set Exact)

Building Permit – Local

Building Permit – County if necessary

Electrical Service

Natural Gas Service

If you have any questions or concerns, please feel free to contact the Airport Manager at your convenience.